

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB3334
Version:	INT
Request Number:	9768
Author:	Rep. Fugate
Date:	2/21/2020
Impact:	OSBD: \$0 to state anticipated. Non-appropriated agency.

Research Analysis

HB3334, as introduced, requires a bank or credit union to transfer funds to the known heirs of a deceased account holder without any requirement that the heirs open an additional account with the bank or credit union. This action is authorized as long as there are no pending probate proceedings, the aggregate deposit amount in the account is less than \$50,000 and the heir(s) sign a sworn affidavit.

Prepared By: Quyen Do

Fiscal Analysis

The measure as written and per the Oklahoma State Banking Department (OSBD) a non-appropriated agency has a \$0 anticipated fiscal impact to the state.

Prepared By: Jenny Mobley

Other Considerations

None.